

# ***TOWN OF MEDINA 2021 ANNUAL FINANCIAL REPORT***



## **INCLUDED REPORTS:**

**Balance Sheet Year End 2020**

**Balance Sheet Year End 2021**

**Income & Expense by Account Year End 2021**

**Budget vs Actual Income & Expense Year End 2021**

### **\*\*NOTE\*\***

**2021 TRANSACTION LIST BY DATE, BANK STATEMENTS, CHECK REGISTERS  
AND OTHER FINANCIAL RECORDS MAY BE VIEWED BY CONTACTING  
THE TOWN CLERK**

**I, Tammy L Jordan, Clerk for the Town of Medina; submit the 2021 Town Financial Reports to the Town of Medina Board of Supervisors on April 19, 2022 for review and approval. To the best of my knowledge and ability I attest these records represent the Town of Medina Finances for 2021.**

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**Tammy L Jordan**

**I, Leaota Braithwaite, Treasurer for the Town of Medina attest that I have reviewed the financial records submitted by the Town Clerk and find the 2021 balances to be accurate.**

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**Leaota Braithwaite**

**We the Town of Medina Board of Supervisors have reviewed the 2021 Town Financial documents submitted by the Town Clerk and accept these documents as accurate to the best of our knowledge and ability.**

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**Todd Weinberger, Chairperson**

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**Phillip Braithwaite, Supervisor**

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**Sue Zingshiem, Supervisor**

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**John Hellenbrand, Supervisor**

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**John Ward, Supervisor**

# Balance Sheet

## As of December 31, 2020

<b>ASSETS</b>	
Checking & Savings	
10000 GENERAL FUND	
10001 OPERATING CHECKING	32,866.06
10002 NOW CHECKING	582.69
Total 10000 GENERAL FUND	<u>33,448.75</u>
Capital and Reserves	
20001 EQUIPMENT CAPITAL	11,028.87
20002 FIRE DEPT CAPITAL	66,852.25
20003 EMS CAPITAL	29,468.91
20004 PSB CAPITAL	5,783.49
20005 OFFICE EQUIP CAPITAL	1,534.10
20008 SICK LEAVE RESERVE	2,618.11
20010 EMERG CONTINGENCY FUND	20,856.37
20011 ELECT RECYCLING RESERVE	834.26
20012 FACILITIES CAPITAL	30,763.85
20013 HWY CONST CAPITAL FUND	20,000.00
Capital & Reserves Interest	904.69
Total 20000 CAPITAL AND RESERVES	<u>190,644.90</u>
Total Checking/Savings	<u>224,093.65</u>
35000 TASC ACCOUNT	<u>28,240.74</u>
<b>TOTAL ASSETS</b>	<b><u>285,783.14</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Current Liabilities	
PAYROLL LIABILITIES	5,703.15
Total Current Liabilities	<u>5,703.15</u>
Long Term Liabilities	
31000 PSB BUILDING LOAN	195,701.83
34000 Missouri Loan Non-Cash81%	267,110.64
34100 Missouri Loan - Cash 19%	62,473.39
Total Long Term Liabilities	<u>525,285.86</u>
<b>TOTAL LIABILITIES</b>	<b><u>530,989.01</u></b>
<b>EQUITY</b>	
Retained Earnings	256,182.26
Net Income	38,288.11
<b>TOTAL EQUITY</b>	<b><u>-245,205.87</u></b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>285,783.14</u></b>

# Balance Sheet

## As of December 31, 2021

### ASSETS

#### GENERAL FUND

10001 OPERATING CHECKING	52,593.70
10002 NOW CHECKING	16,278.71
Total 10000 GENERAL FUND	68,872.41

#### Capital and Reserves

20001 EQUIPMENT CAPITAL	26,028.87
20002 FIRE DEPT CAPITAL	86,852.25
20003 EMS CAPITAL	38,868.91
20004 PSB CAPITAL	5,783.49
20005 OFFICE EQUIP CAPITAL	1,534.10
20008 SICK LEAVE RESERVE	2,618.11
20010 EMERG CONTINGENCY FUND	20,856.37
20011 ELECT RECYCLING RESERVE	834.26
20012 FACILITIES CAPITAL	40,763.85
20013 HWY CONST CAPITAL FUND	20,000.00
Capital & Reserves Interest	1,686.62
Total 20000 CAPITAL AND RESERVES	245,826.83
Total Checking/Savings	314,699.24

<b>TOTAL ASSETS</b>	<b>383,571.65</b>
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### LIABILITIES & EQUITY

#### Current Liabilities

PAYROLL LIABILITIES	3,459.36
Total Current Liabilities	3,459.36

#### Long Term Liabilities

31000 PSB BUILDING LOAN	179,228.76
34000 Missouri Loan Non-Cash81%	253,989.99
34100 Missouri Loan - Cash 19%	59,395.71
33000 Road Maintenance Loan	113,532.17
Total Long Term Liabilities	606,146.63
<b>TOTAL LIABILITIES</b>	<b>609,605.99</b>

#### EQUITY

Retained Earnings	38,288.11
Net Income	57,871.60

<b>TOTAL EQUITY</b>	<b>-226,034.34</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>383,571.65</b>
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**TOWN OF MEDINA**  
**INCOME & EXPENSES**  
*January through December 2021*

**Income**

41000 TOWN TAX REVENUES	651,539.24
43000 INTERGOVERNMENTAL REVENUE	224,144.24
44000 LICENSE AND PERMITS	32,345.28
46000 PUBLIC CHARGES FOR SERVIC	22,949.09
48000 MISC REVENUE	17,567.54
49000 OTHER FINANCING SOURCES	150,000.00
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<b>Total Income</b>	<b>1,098,545.39</b>

**Expenses**

50001 DOG LIC PAID TO COUNTY	2,830.75
51000 GENERAL GOVERNMENT	88,247.29
52000 PUBLIC SAFETY	145,756.91
53000 PUBLIC WORKS	461,080.93
54000 HEALTH & HUMAN SERVICES	12,790.00
55000 CULTURE, REC & EDUCATION	700.00
56000 CONSERVATION & DEVELOPMEN	10,198.97
57000 CAPITAL OUTLAY	10,416.00
80000 CAP/ RES ACCT FUNDING	54,400.00
58000 DEBT SERVICE	87,869.79
90000 MISC EXPENDITURES	397.17
Payroll Expenses	127,697.87
Retained Earnings	38,288.11
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<b>Total Expenses</b>	<b>1,040,673.79</b>
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<b>Net Income</b>	<b>57,871.60</b>
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**Town of Medina**  
**Profit & Loss Budget vs. Actual**  
*January through December 2021*

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
41000 TOWN TAX REVENUES	651,539.24	591,673.02	59,866.22
43000 INTERGOVERNMENTAL REVENUE	224,144.24	175,382.71	48,761.53
44000 LICENSE AND PERMITS	32,345.28	12,500.00	19,845.28
46000 PUBLIC CHARGES FOR SERVIC	22,949.09	17,500.00	5,449.09
48000 MISC REVENUE	17,567.54	4,425.00	13,142.54
49000 OTHER FINANCING SOURCES	150,000.00	48,907.00	101,093.00
<b>Total Income</b>	<u>1,098,545.39</u>	<u>850,387.73</u>	<u>248,157.66</u>
<b>Expense</b>			
50001 DOG LIC PAID TO COUNTY	2,830.75	2,000.00	830.75
51000 GENERAL GOVERNMENT	88,247.29	148,116.08	-59,868.79
52000 PUBLIC SAFETY	145,756.91	174,158.16	-28,401.25
53000 PUBLIC WORKS	461,080.93	457,255.97	3,824.96
54000 HEALTH & HUMAN SERVICES	12,790.00	12,663.88	126.12
55000 CULTURE, REC & EDUCATION	700.00	0.00	700.00
56000 CONSERVATION & DEVELOPMEN	10,198.97	8,550.00	1,648.97
57000 CAPITAL OUTLAY	10,416.00	0.00	10,416.00
58000 DEBT SERVICE	87,869.79	48,902.94	38,966.85
80000 CAP/ RES ACCT FUNDING	54,400.00	54,400.00	0.00
90000 MISC EXPENDITURES	397.17	0.00	397.17
Payroll Expenses	127,697.87	0.00	127,697.87
Retained Earnings	38,288.11	0.00	38,288.11
<b>Total Expense</b>	<u>1,040,673.79</u>	<u>906,047.03</u>	<u>134,626.76</u>
<b>Net Income</b>	<u><u>57,871.60</u></u>	<u><u>0.00</u></u>	<u><u>57,871.60</u></u>

RES 2020-06