

# TOWN OF MEDINA 2020 ANNUAL FINANCIAL REPORT



**INCLUDED REPORTS:**  
**Balance Sheet Year End 2019**  
**Balance Sheet Year End 2020**  
**Income & Expense by Account Year End 2020**  
**Budget vs Actual Income & Expense Year End 2020**

**\*\*NOTE\*\***  
**2020 TRANSACTION LIST BY DATE, BANK STATEMENTS, CHECK REGISTERS**  
**AND OTHER FINANCIAL RECORDS MAY BE VIEWED BY CONTACTING**  
**THE TOWN CLERK**

I, Tammy L Jordan, Clerk for the Town of Medina; submit the 2020 Town Financial Reports to the Town of Medina Board of Supervisors on April 20, 2021 for review and approval. To the best of my knowledge and ability I attest these records represent the Town of Medina Finances for 2020.

\_\_\_\_\_  
 Tammy L Jordan

I, Leaota Braithwaite, Treasurer for the Town of Medina attest that I have reviewed the financial records submitted by the Town Clerk and find the 2020 balances to be accurate.

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 Leaota Braithwaite

We the Town of Medina Board of Supervisors have reviewed the 2020 Town Financial documents submitted by the Town Clerk and accept these documents as accurate to the best of our knowledge and ability.

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 Todd Weinberger, Chairperson

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 Phillip Braithwaite, Supervisor

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 Sue Zingshiem, Supervisor

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 John Hellenbrand, Supervisor

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 John Ward, Supervisor

***Town of Medina  
Balance Sheet  
As of December 31, 2019***

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***ASSETS***

**Checking & Savings**

10000 GENERAL FUND	
10001 OPERATING CHECKING	31,414.82
10002 NOW CHECKING	9,431.29
Total 10000 GENERAL FUND	40,846.11

20000 CAPITAL AND RESERVES	
20001 EQUIPMENT CAPITAL	1,028.87
20002 FIRE DEPT CAPITAL	46,852.25
20003 EMS CAPITAL	20,068.91
20004 PSB CAPITAL	5,783.49
20005 OFFICE EQUIP CAPITAL	1,534.10
20008 SICK LEAVE RESERVE	2,618.11
20010 EMERG CONTINGENCY FUND	20,856.37
20011 ELECT RECYCLING RESERVE	834.26
20012 FACILITIES CAPITAL	30,763.85
20013 HWY CONST CAPITAL FUND	20,000.00
Total 20000 CAPITAL AND RESERVES	150,340.21

**Total Checking/Savings** 191,186.32

35000 TASC ACCOUNT	5,468.85
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***TOTAL ASSETS*** 196,655.17

***LIABILITIES & EQUITY***

**Current Liabilities**

PAYROLL LIABILITIES	4,790.42
<b>Total Current Liabilities</b>	4,790.42

**Long Term Liabilities**

31000 PSB BUILDING LOAN	211,544.48
34000 Missouri Loan Non-Cash81%	279,806.38
34100 Missouri Loan - Cash 19%	65,467.26
<b>Total Long Term Liabilities</b>	556,818.12

***TOTAL LIABILITIES*** 561,608.54

***EQUITY***

Retained Earnings	284,686.14
Net Income	68,079.03

***TOTAL EQUITY*** -364,953.37

***TOTAL LIABILITIES & EQUITY*** 196,655.17

# Balance Sheet

## As of December 31, 2020

<b>ASSETS</b>	
Checking & Savings	
10000 GENERAL FUND	
10001 OPERATING CHECKING	32,866.06
10002 NOW CHECKING	582.69
Total 10000 GENERAL FUND	<u>33,448.75</u>
Capital and Reserves	
20001 EQUIPMENT CAPITAL	11,028.87
20002 FIRE DEPT CAPITAL	66,852.25
20003 EMS CAPITAL	29,468.91
20004 PSB CAPITAL	5,783.49
20005 OFFICE EQUIP CAPITAL	1,534.10
20008 SICK LEAVE RESERVE	2,618.11
20010 EMERG CONTINGENCY FUND	20,856.37
20011 ELECT RECYCLING RESERVE	834.26
20012 FACILITIES CAPITAL	30,763.85
20013 HWY CONST CAPITAL FUND	20,000.00
Capital & Reserves Interest	904.69
Total 20000 CAPITAL AND RESERVES	<u>190,644.90</u>
Total Checking/Savings	<u>224,093.65</u>
35000 TASC ACCOUNT	<u>28,240.74</u>
<b>TOTAL ASSETS</b>	<u><b>285,783.14</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Current Liabilities	
PAYROLL LIABILITIES	5,703.15
Total Current Liabilities	<u>5,703.15</u>
Long Term Liabilities	
31000 PSB BUILDING LOAN	195,701.83
34000 Missouri Loan Non-Cash81%	267,110.64
34100 Missouri Loan - Cash 19%	62,473.39
Total Long Term Liabilities	<u>525,285.86</u>
<b>TOTAL LIABILITIES</b>	<u><b>530,989.01</b></u>
<b>EQUITY</b>	
Retained Earnings	256,182.26
Net Income	38,288.11
<b>TOTAL EQUITY</b>	<u><b>-245,205.87</b></u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>285,783.14</b></u>

**TOWN OF MEDINA**  
**INCOME & EXPENSES**  
*January through December 2020*

**Income**

41000 TOWN TAX REVENUES	580,796.73
43000 INTERGOVERNMENTAL REVENUE	148,324.06
44000 LICENSE AND PERMITS	25,010.69
46000 PUBLIC CHARGES FOR SERVIC	23,979.29
48000 MISC REVENUE	55,200.81
49000 OTHER FINANCING SOURCES	0.00
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<b>Total Income</b>	<b>833,311.58</b>

**Expenses**

50001 DOG LIC PAID TO COUNTY	2,628.00
51000 GENERAL GOVERNMENT	165,142.15
52000 PUBLIC SAFETY	146,096.79
53000 PUBLIC WORKS	246,997.90
54000 HEALTH & HUMAN SERVICES	12,790.00
56000 CONSERVATION & DEVELOPMEN	4,785.00
57000 CAPITAL OUTLAY	0.00
80000 CAP/ RES ACCT FUNDING	39,400.00
58000 DEBT SERVICE	17,370.68
90000 MISC EXPENDITURES	2,893.21
Payroll Expenses	95,001.01
Retained Earnings	61,918.73
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<b>Total Expenses</b>	<b>795,023.47</b>
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<b>Net Income</b>	<b>38,288.11</b>
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# Town of Medina

## Profit & Loss Budget vs. Actual

### *January through December 2020*

	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
41000 TOWN TAX REVENUES	580,796.73	575,838.01	4,958.72
43000 INTERGOVERNMENTAL REVENUE	148,324.06	182,556.63	-34,232.57
44000 LICENSE AND PERMITS	25,010.69	12,500.00	12,510.69
46000 PUBLIC CHARGES FOR SERVIC	23,979.29	17,500.00	6,479.29
48000 MISC REVENUE	55,200.81	8,125.00	47,075.81
49000 OTHER FINANCING SOURCES	0.00	0.00	0.00
<b>Total Income</b>	<u>833,311.58</u>	<u>796,519.64</u>	<u>36,791.94</u>
<b>Expense</b>			
50001 DOG LIC PAID TO COUNTY	2,628.00	2,060.00	568.00
51000 GENERAL GOVERNMENT	165,142.15	166,764.00	-1,621.85
52000 PUBLIC SAFETY	146,096.79	177,466.30	-31,369.51
53000 PUBLIC WORKS	246,997.90	395,223.55	-148,225.65
54000 HEALTH & HUMAN SERVICES	12,790.00	13,068.88	-278.88
55000 CULTURE, REC & EDUCATION	0.00	0.00	0.00
56000 CONSERVATION & DEVELOPMEN	4,785.00	8,580.75	-3,795.75
57000 CAPITAL OUTLAY	0.00	0.00	0.00
58000 DEBT SERVICE	17,370.68	48,906.94	-31,536.26
59000 OTHER FINANCING USES	0.00	0.00	0.00
80000 CAP/ RES ACCT FUNDING	39,400.00	39,400.00	0.00
90000 MISC EXPENDITURES	2,893.21	0.00	2,893.21
Payroll Expenses	95,001.01	0.00	95,001.01
Retained Earnings	61,918.73	0.00	61,918.73
<b>Total Expense</b>	<u>795,023.47</u>	<u>851,470.42</u>	<u>-56,446.95</u>
<b>Net Income</b>	<u><b>38,288.11</b></u>	<u><b>0.00</b></u>	<u><b>38,288.11</b></u>