

# TOWN OF MEDINA 2019 ANNUAL FINANCIAL REPORT



## INCLUDED REPORTS:

Balance Sheet Year End 2018

Balance Sheet Year End 2019

Budget vs Actual Income & Expense Year End 2019

Income & Expense by Account Year End 2019

### \*\*NOTE\*\*

2019 TRANSACTION LIST BY DATE, BANK STATEMENTS, CHECK REGISTERS  
AND OTHER FINANCIAL RECORDS MAY BE VIEWED BY CONTACTING  
THE TOWN CLERK

I, Tammy L Jordan, Clerk for the Town of Medina; submit the 2019 Town Financial Reports to the Town of Medina Board of Supervisors on Aug 5, 2020 for review and approval. To the best of my knowledge and ability I attest these records represent the Town of Medina Finances for 2019.

  
Tammy L Jordan

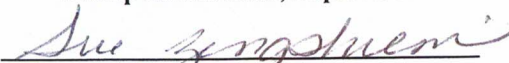
I, Leaota Braithwaite, Treasurer for the Town of Medina attest that I have reviewed the financial records submitted by the Town Clerk and find the 2019 balances to be accurate.

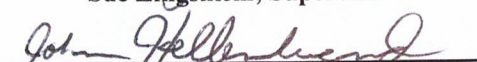
  
Leaota Braithwaite

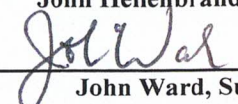
We the Town of Medina Board of Supervisors have reviewed the 2019 Town Financial documents submitted by the Town Clerk and accept these documents as accurate to the best of our knowledge and ability.

  
Todd Weinberger, Chairperson

  
Phillip Braithwaite, Supervisor

  
Sue Zingshiem, Supervisor

  
John Hellenbrand, Supervisor

  
John Ward, Supervisor

**Town of Medina**  
**Balance Sheet**  
As of December 31, 2018

Cash Basis

Dec 31, 18

**ASSETS**

**Current Assets**

**Checking/Savings**

10000 GENERAL FUND	54,253.02
<b>20000 CAPITAL AND RESERVES</b>	
20001 EQUIPMENT CAPITAL	35,000.00
20002 FIRE DEPT CAPITAL	102,769.86
20003 EMS CAPITAL	4,207.57
20004 PSB CAPITAL	5,632.71
20005 OFFICE EQUIP CAPITAL	1,502.66
20008 SICK LEAVE RESERVE	2,551.08
20010 EMERG CONTINGENCY FUND	20,322.54
20011 ELECT RECYCLING RESERVE	812.90
20012 FACILITIES CAPITAL	20,232.40

Total 20000 CAPITAL AND RESERVES	<u>193,031.72</u>
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Total Checking/Savings	247,284.74
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**Other Current Assets**

35000 TASC ACCOUNT	986.70
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Total Other Current Assets	<u>986.70</u>
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Total Current Assets	<u>248,271.44</u>
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<b>TOTAL ASSETS</b>	<b><u>248,271.44</u></b>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Payroll Liabilities	6,186.01
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Total Other Current Liabilities	<u>6,186.01</u>
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Total Current Liabilities	6,186.01
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**Long Term Liabilities**

31000 PSB BUILDING LOAN	226,849.42
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Total Long Term Liabilities	<u>226,849.42</u>
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Total Liabilities	233,035.43
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Equity	15,236.01
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>248,271.44</u></b>
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***Town of Medina  
Balance Sheet  
As of December 31, 2019***

***ASSETS***

**Checking & Savings**

10000 GENERAL FUND	
10001 OPERATING CHECKING	31,414.82
10002 NOW CHECKING	9,431.29
<b>Total 10000 GENERAL FUND</b>	<b>40,846.11</b>

20000 CAPITAL AND RESERVES	
20001 EQUIPMENT CAPITAL	1,028.87
20002 FIRE DEPT CAPITAL	46,852.25
20003 EMS CAPITAL	20,068.91
20004 PSB CAPITAL	5,783.49
20005 OFFICE EQUIP CAPITAL	1,534.10
20008 SICK LEAVE RESERVE	2,618.11
20010 EMERG CONTINGENCY FUND	20,856.37
20011 ELECT RECYCLING RESERVE	834.26
20012 FACILITIES CAPITAL	30,763.85
20013 HWY CONST CAPITAL FUND	20,000.00
<b>Total 20000 CAPITAL AND RESERVES</b>	<b>150,340.21</b>

**Total Checking/Savings** 191,186.32

35000 TASC ACCOUNT 5,468.85

***TOTAL ASSETS*** 196,655.17

***LIABILITIES & EQUITY***

**Current Liabilities**

PAYROLL LIABILITIES	4,790.42
<b>Total Current Liabilities</b>	<b>4,790.42</b>

**Long Term Liabilities**

31000 PSB BUILDING LOAN	211,544.48
34000 Missouri Loan Non-Cash 81%	279,806.38
34100 Missouri Loan - Cash 19%	65,467.26
<b>Total Long Term Liabilities</b>	<b>556,818.12</b>

***TOTAL LIABILITIES*** 561,608.54

***EQUITY***

Retained Earnings	284,686.14
Net Income	68,079.03

***TOTAL EQUITY*** -364,953.37

***TOTAL LIABILITIES & EQUITY*** 196,655.17

**TOWN OF MEDINA**  
**INCOME & EXPENSES**  
*January through December 2019*

**Income**

41000 TOWN TAX REVENUES	564,381.35
43000 INTERGOVERNMENTAL REVENUE	157,980.56
44000 LICENSE AND PERMITS	25,327.15
46000 PUBLIC CHARGES FOR SERVIC	17,271.43
48000 MISC REVENUE	184,510.24
49000 OTHER FINANCING SOURCES	101,219.66
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<b>Total Income</b>	<b>1,050,690.39</b>

**Expenses**

50001 DOG LIC PAID TO COUNTY	1,968.75
51000 GENERAL GOVERNMENT	169,923.76
52000 PUBLIC SAFETY	157,448.70
53000 PUBLIC WORKS	323,059.99
54000 HEALTH & HUMAN SERVICES	12,788.00
56000 CONSERVATION & DEVELOPMEN	2,802.30
57000 CAPITAL OUTLAY	160,519.16
80000 CAP/ RES ACCT FUNDING	118,004.84
58000 DEBT SERVICE	34,321.94
90000 MISC EXPENDITURES	1,164.83
Payroll Expenses	609.09
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<b>Total Expenses</b>	<b>982,611.36</b>
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<b>Net Income</b>	<b>68,079.03</b>
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# Town of Medina

## Profit & Loss Budget vs. Actual

### *January through December 2019*

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
41000 TOWN TAX REVENUES	564,381.35	562,969.00	1,412.35
43000 INTERGOVERNMENTAL REVENUE	157,980.56	151,569.84	6,410.72
44000 LICENSE AND PERMITS	25,327.15	12,500.00	12,827.15
46000 PUBLIC CHARGES FOR SERVIC	17,271.43	17,500.00	-228.57
48000 MISC REVENUE	184,510.24	4,425.00	180,085.24
49000 OTHER FINANCING SOURCES	101,219.66	0.00	101,219.66
<b>Total Income</b>	<u>1,050,690.39</u>	<u>748,963.84</u>	<u>301,726.55</u>
<b>Expense</b>			
50001 DOG LIC PAID TO COUNTY	1,968.75	2,000.00	-31.25
51000 GENERAL GOVERNMENT	169,923.76	120,557.00	49,366.76
52000 PUBLIC SAFETY	157,448.70	138,641.13	18,807.57
53000 PUBLIC WORKS	323,059.99	332,403.93	-9,343.94
54000 HEALTH & HUMAN SERVICES	12,788.00	11,400.00	1,388.00
55000 CULTURE, REC & EDUCATION	0.00	0.00	0.00
56000 CONSERVATION & DEVELOPMEN	2,802.30	2,050.00	752.30
57000 CAPITAL OUTLAY	160,519.16	0.00	160,519.16
58000 DEBT SERVICE	34,321.94	23,906.94	10,415.00
59000 OTHER FINANCING USES	0.00	0.00	0.00
80000 CAP/ RES ACCT FUNDING	118,004.84	118,004.84	0.00
90000 MISC EXPENDITURES	1,164.83		
Payroll Expenses	609.09	0.00	609.09
<b>Total Expense</b>	<u>982,611.36</u>	<u>748,963.84</u>	<u>233,647.52</u>
<b>Net Income</b>	<u><u>68,079.03</u></u>	<u><u>0.00</u></u>	<u><u>68,079.03</u></u>