

FINANCING OPTIONS FOR 5536 MISSOURI ROAD

- **BOARD OF COMMISSION OF PUBLIC LAND**

Interest Rate = 3.75%

Years = Will only do 20 years

Payment = Annually in March - \$25,186.73/Year (20 Years)

Notes = Must be passed by Resolution by Town Board

- **BANK OF DEERFIELD**

Interest Rate = 2.75%

Years = 10 to 15 years maximum, Renew at 3 or 5 years.

Payment = Annual or Bi-Annual \$40,508.90/Year (10 Years)

\$28,790.71/Year (15 Years)

Notes = This Loan is driven by the Town's budget, they can also back into the amortization from a set amount

- **F & M BANK**

Interest Rate = 3.51%

Years = 30 years, Renew after 5 years

Payment = Annual or Bi-Annual \$19,053.82/Year (30 Years)

Notes = This Loan can be for fewer years if needed

**** All Financing Options Require the Town Board to Approve by Resolution; as well as, the Minutes from the Town Electors and Town Board, showing Approval of Purchase and Loan Amount**