2018 TOWN OF MEDINA ANNUAL FINANCIAL REPORT

BALANCE SHEET AS OF DECEMBER 31, 2017
BALANCE SHEET AS OF DECEMBER 31, 2018
2018 BUDGET VS ACTUAL
2018 INCOME & EXPENSE BY ACCOUNT

2018 TRANSACTION LIST BY DATE, BANK STATEMENTS, CHECK REGISTERS

AND OTHER FINANCIAL RECORDS MAY BE VIEWED BY CONTACTING

THE TOWN CLERK

I, Tammy L Jordan, Clerk for the Town of Medina submit the 2018 Town Financial documents to the Town of Medina Board of Supervisors on April 16, 2019 for review and acceptance. The 2018 financial records were developed from the QuickBooks accounting software. The development of the Town of Medina accounting procedures is an ongoing process. A review of those records was completed by myself and Town Treasurer Leaota Braithwaite. To the best of my knowledge and ability I attest these records represent the Town of Medina Finances for 2018.

Tammy L Jordan

I, Leaota Braithwaite, Treasurer for the Town of Medina attest that I have reviewed the financial records submitted by the Town Clerk and find the 2018 balances to be accurate.

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Leaota Braithwaite

We the Town of Medina Board of Supervisors have reviewed the 2018 Town Financial documents submitted by the Town Clerk and accept these documents as accurate to the best of our knowledge and ability.

Todd Weinberger, Chairperson

Phillip Braithwaite, Supervisor

Sue Zingshiem, Supervisor

John Hellenbrand, Supervisor

John Ward, Supervisor

Town of Medina Balance Sheet

As of December 31, 2017

	Dec 31, 17	
ASSETS Current Assets Checking/Savings		
10000 GENERAL FUND 10001 OPERATING CHECKING 10002 NOW CHECKING	18,640.72 33,982.99	
Total 10000 GENERAL FUND	52,623.71	
20000 CAPITAL AND RESERVES 20002 FIRE DEPT CAPITAL 20003 EMS CAPITAL 20004 PSB CAPITAL 20005 OFFICE EQUIP CAPITAL 20006 REVALUATION RESERVE FUND 20008 SICK LEAVE RESERVE	67,535.02 22,348.84 4,782.42 974.05 27,695.22 2,505.29	
Total 20000 CAPITAL AND RESERVES	125,840.84	
Total Checking/Savings	178,464.55	
Other Current Assets 35000 TASC ACCOUNT	252.62	
Total Other Current Assets	252.62	
Total Current Assets	178,717.17	
TOTAL ASSETS	178,717.17	
LIABILITIES & EQUITY Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN	241,593.78	
Total Long Term Liabilities	241,593.78	
Total Liabilities	241,593.78	
Equity Opening Balance Equity Retained Earnings Net Income	-124,043.67 14,364.40 46,802.66	
Total Equity	-62,876.61	
TOTAL LIABILITIES & EQUITY	178,717.17	

Town of Medina Balance Sheet

As of December 31, 2018

Cash Basis

ASSETS Current Assets Checking/Savings 10000 GENERAL FUND 20000 CAPITAL AND RESERVES 20001 EQUIPMENT CAPITAL 20002 FIRE DEPT CAPITAL 20003 EMS CAPITAL 20005 OFFICE EQUIP CAPITAL 20005 OFFICE EQUIP CAPITAL 20006 SICK LEAVE RESERVE 20010 EMERG CONTINGENCY FUND 20012 FACILITIES CAPITAL 20012 FACILITIES CAPITAL 20032 2013 EMS CAPITAL 20014 FACILITIES CAPITAL 20015 FACILITIES CAPITAL 20016 EMERG CONTINGENCY FUND 20017 FACILITIES CAPITAL 20018 SICK LEAVE RESERVE 20018 FACILITIES CAPITAL 20019 TOTAL CAPITAL 20010 CAPITAL AND RESERVE 35000 TASC ACCOUNT 35000 TASC ACCOUNT 4086.70 Total Other Current Assets 35000 TASC ACCOUNT 4086.70 Total Other Current Liabilities Current Liabilities Current Liabilities Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 31000 PSB BUILDING LOAN 226,849.42 Total Liabilities EQUITY	As of December 01, 2010	
Current Assets		Dec 31, 18
Checking/Savings	ASSETS	
10000 GENERAL FUND 54,253.02	Current Assets	
20000 CAPITAL AND RESERVES 20001 EQUIPMENT CAPITAL 35,000.00 20002 FIRE DEPT CAPITAL 102,769.86 20003 EMS CAPITAL 4,207.57 20004 PSB CAPITAL 5,632.71 20005 OFFICE EQUIP CAPITAL 1,502.66 20008 SICK LEAVE RESERVE 2,551.08 20010 EMERG CONTINGENCY FUND 20,322.54 20011 ELECT RECYCLING RESERVE 812.90 20012 FACILITIES CAPITAL 20,232.40 Total 20000 CAPITAL AND RESERVES 193,031.72 Total Checking/Savings 247,284.74 Other Current Assets 35000 TASC ACCOUNT 986.70 Total Other Current Assets 248,271.44 TOTAL Other Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Total Current Liabilities 31000 PSB BUILDING LOAN 226,849.42 Total Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Checking/Savings	
20001 EQUIPMENT CAPITAL 35,000.00	10000 GENERAL FUND	54,253.02
20002 FIRE DEPT CAPITAL 102,769.86	20000 CAPITAL AND RESERVES	
20003 EMS CAPITAL	20001 EQUIPMENT CAPITAL	35,000.00
20004 PSB CAPITAL 5,632.71	20002 FIRE DEPT CAPITAL	102,769.86
20005 OFFICE EQUIP CAPITAL 1,502.66	20003 EMS CAPITAL	4,207.57
20008 SICK LEAVE RESERVE 2,551.08	20004 PSB CAPITAL	5,632.71
20010 EMERG CONTINGENCY FUND 20,322.54 20011 ELECT RECYCLING RESERVE 812.90 20012 FACILITIES CAPITAL 20,232.40 Total 20000 CAPITAL AND RESERVES 193,031.72 Total Checking/Savings 247,284.74 Other Current Assets 986.70 Total Other Current Assets 248,271.44 TOTAL ASSETS 248,271.44 LIABILITIES & EQUITY 248,271.44 Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Total Current Liabilities 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	20005 OFFICE EQUIP CAPITAL	1,502.66
20011 ELECT RECYCLING RESERVE 812.90 20012 FACILITIES CAPITAL 20,232.40 Total 20000 CAPITAL AND RESERVES 193,031.72 Total Checking/Savings 247,284.74 Other Current Assets 35000 TASC ACCOUNT 986.70 Total Other Current Assets 248,271.44 TOTAL ASSETS 248,271.44 LIABILITIES & EQUITY Liabilities Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 6,186.01 Total Long Term Liabilities 226,849.42 Total Liabilities 226,849.42 Total Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	20008 SICK LEAVE RESERVE	2,551.08
20012 FACILITIES CAPITAL 20,232.40 Total 20000 CAPITAL AND RESERVES 193,031.72 Total Checking/Savings 247,284.74 Other Current Assets 35000 TASC ACCOUNT 986.70 Total Other Current Assets 248,271.44 TOTAL ASSETS 248,271.44 TOTAL ASSETS 248,271.44 Liabilities Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Total Current Liabilities 31000 PSB BUILDING LOAN 226,849.42 Total Liabilities 223,035.43 Equity 15,236.01	20010 EMERG CONTINGENCY FUND	20,322.54
Total 20000 CAPITAL AND RESERVES Total Checking/Savings 247,284.74 Other Current Assets 35000 TASC ACCOUNT Total Other Current Assets 75010 Total Current Assets Total Current Assets 1986.70 Total Current Assets 248,271.44 TOTAL ASSETS 248,271.44 TOTAL ASSETS Current Liabilities Other Current Liabilities Payroll Liabilities Other Current Liabilities Found Total Other Current Liabilities 1010 Total Liabilities 1010 PSB BUILDING LOAN 226,849.42 Total Liabilities 233,035.43 Equity 1010 Total Control	20011 ELECT RECYCLING RESERVE	812.90
Total Checking/Savings 247,284.74 Other Current Assets 35000 TASC ACCOUNT 986.70 Total Other Current Assets 986.70 Total Current Assets 248,271.44 TOTAL ASSETS 248,271.44 LIABILITIES & EQUITY Liabilities Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 6,186.01 Long Term Liabilities 226,849.42 Total Liabilities 223,035.43 Equity 15,236.01	20012 FACILITIES CAPITAL	20,232.40
Other Current Assets 986.70 Total Other Current Assets 986.70 Total Current Assets 248,271.44 TOTAL ASSETS 248,271.44 LIABILITIES & EQUITY Liabilities Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 6,186.01 Total Long Term Liabilities 226,849.42 Total Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Total 20000 CAPITAL AND RESERVES	193,031.72
35000 TASC ACCOUNT 986.70 Total Other Current Assets 986.70 Total Current Assets 248,271.44 TOTAL ASSETS 248,271.44 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 6,186.01 Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Total Checking/Savings	247,284.74
Total Other Current Assets Total Current Assets Total Current Assets 248,271.44 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Payroll Liabilities Total Other Current Liabilities fo,186.01 Total Current Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN Total Long Term Liabilities Total Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Other Current Assets	
Total Current Assets Total Current Assets 248,271.44 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Payroll Liabilities Fayroll Liabilities 1 Total Other Current Liabilities Formal Current Liabilities 1 Total Current Liabilities 1 Total Current Liabilities 1 Total Current Liabilities 2 26,849.42 Total Long Term Liabilities 2 233,035.43 Equity 1 5,236.01	35000 TASC ACCOUNT	986.70
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Payroll Liabilities for tal Other Current Liabilities Total Current Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 248,271.44 6,186.01 248,271.44 6,186.01 248,271.44	Total Other Current Assets	986.70
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Payroll Liabilities for tal Other Current Liabilities Total Current Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity	Total Current Assets	248,271.44
Liabilities Current Liabilities Other Current Liabilities Payroll Liabilities for tal Other Current Liabilities Total Current Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity	TOTAL ASSETS	248,271.44
Current Liabilities Other Current Liabilities Payroll Liabilities Fotal Other Current Liabilities Total Current Liabilities Long Term Liabilities 31000 PSB BUILDING LOAN Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity	LIABILITIES & EQUITY	
Other Current Liabilities Payroll Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 31000 PSB BUILDING LOAN 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Liabilities	
Payroll Liabilities 6,186.01 Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Current Liabilities	
Total Other Current Liabilities 6,186.01 Total Current Liabilities 6,186.01 Long Term Liabilities 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Other Current Liabilities	
Total Current Liabilities 6,186.01 Long Term Liabilities 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Payroll Liabilities	6,186.01
Long Term Liabilities 31000 PSB BUILDING LOAN 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Total Other Current Liabilities	6,186.01
31000 PSB BUILDING LOAN 226,849.42 Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Total Current Liabilities	6,186.01
Total Long Term Liabilities 226,849.42 Total Liabilities 233,035.43 Equity 15,236.01	Long Term Liabilities	
Total Liabilities 233,035.43 Equity 15,236.01	31000 PSB BUILDING LOAN	226,849.42
Equity 15,236.01	Total Long Term Liabilities	226,849.42
Equity	Total Liabilities	233,035.43
242.074.44	Equity	
	TOTAL LIABILITIES & EQUITY	248,271.44

Town of Medina Budget vs Actual

January through December 2018

Cash Basis

	Jan - Dec 18	Budget	
Income			
40000 TAXES, CREDITS, SETTLEMNT	1,628,911.52	0.00	
41000 TOWN TAX REVENUES	556,748.29	555,211.43	
43000 INTERGOVERNMENTAL REVENUE	158,934.89	159,583.45	
44000 LICENSE AND PERMITS	16,554.77	12,305.00	
46000 PUBLIC CHARGES FOR SERVIC	16,657.39	17,650.00	
48000 MISC REVENUE	16,227.53	13,600.00	
49000 OTHER FINANCING SOURCES	59,889.14	59,889.14	
Total Income	2,453,923.53	818,239.02	
Expense			
50000 TAX SETTLEMENTS			
50001 DOG LIC PAID TO COUNTY	2,011.75	2,100.00	
50022 COUNTY TAX SETTLEMENT	358,130.20	0.00	
50028 SCHOOL TAX SETTLEMENT	1,172,441.97	0.00	
50030 MATC TAX SETTLEMENT	93,919.08	0.00	
50035 SPECIALS - DRAINAGE	0.00	0.00	
50090 RETURNED DEPOSIT ITEMS	0.00	0.00	
Total 50000 TAX SETTLEMENTS	1,626,503.00	2,100.00	
50002 SPECIALS - PRIV SEPTIC	4,274.30	0.00	
51000 GENERAL GOVERNMENT	138,833.37	140,202.77	
52000 PUBLIC SAFETY	125,687.03	129,934.37	
53000 PUBLIC WORKS	369,689.59	380,235.84	
54000 HEALTH & HUMAN SERVICES	11,388.00	11,386.00	
55000 CULTURE, REC & EDUCATION	0.00	0.00	
56000 CONSERVATION & DEVELOPMEN	541.77	7,050.00	
57000 CAPITAL OUTLAY	28,715.53	22,423.10	Prior Cap Res
58000 DEBT SERVICE	23,906.94	23,906.94	
59000 OTHER FINANCING USES	115.70	0.00	
80000 CAP/ RES ACCT FUNDING			
80001 TOWN EQUIPMENT CAPITAL	35,000.00	35,000.00	
80002 EMS EQUIPMENT CAPITAL	4,207.57	10,500.00	Part Cap Outlay
80003 FIRE EQUIPMENT CAPITAL	34,000.00	34,000.00	
80004 OFFICE CAPITAL ACCOUNT	1,500.00	1,500.00	
80005 REVALUATION RESERVE FUND	0.00	0.00	
80006 SICK LEAVE RESERVE	0.00	0.00	
80007 FIRE STAFF RESERVE	0.00	0.00	
80010 FACILITIES CAPITAL ACCT	20,232.40	20,000.00	
Total 80000 CAP/ RES ACCT FUNDING	94,939.97	101,000.00	
Payroll Expenses	21.68		_
Total Expense	2,424,616.88	818,239.02	
et Income	29,306.65	0.00) =

Town of Medina Clerk/Treasurer Audit Review Income & Expenses

January through December 2018

	Jan - Dec 18
Income	
40000 TAXES, CREDITS, SETTLEMNT	1,628,911.52
41000 TOWN TAX REVENUES	556,748.29
43000 INTERGOVERNMENTAL REVENUE	158,934.89
44000 LICENSE AND PERMITS	16,554.77
46000 PUBLIC CHARGES FOR SERVIC	16,657.39
48000 MISC REVENUE	16,227.53
49000 OTHER FINANCING SOURCES	59,889.14
Total Income	2,453,923.53
Expense	
50000 TAX SETTLEMENTS	1,626,503.00
50002 SPECIALS - PRIV SEPTIC	4,274.30
51000 GENERAL GOVERNMENT	138,833.37
52000 PUBLIC SAFETY	125,687.03
53000 PUBLIC WORKS	369,689.59
54000 HEALTH & HUMAN SERVICES	11,388.00
56000 CONSERVATION & DEVELOPMEN	541.77
57000 CAPITAL OUTLAY	28,715.53
58000 DEBT SERVICE	23,906.94
59000 OTHER FINANCING USES	115.70
80000 CAP/ RES ACCT FUNDING	94,939.97
Payroll Expenses	21.68
Total Expense	2,424,616.88
Net Income	29,306.65