

634 State Road 19 PO Box 37, Marshall, WI 53559
www.townofmedina.org

RESOLUTION 2018-11

TOWN OF MEDINA, DANE COUNTY, WISCONSIN

A Resolution for the Disposition of Securities Donated to the Town of Medina, Wisconsin, adopted by a two-thirds majority of the entire membership of the Town Board.

BE IT RESOLVED by the Town of Medina as follows:

Whereas, the Town Board has authorized the establishment of an account with LPL Financial through Farmers and Merchants State Bank, Waterloo, Wisconsin to accept the transfer of securities donated to the Town of Medina;

Whereas, the Town Board has determined that any securities donated should be liquidated and the funds transferred to the general account:

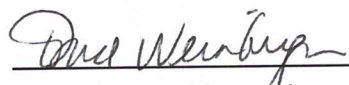
Therefore, the Town Board directs that upon notification of a donation a Town of Medina Authorized Officer notify LPL Financial within one business to liquidate any donated securities at market price;

Therefore, the Town Board directs the Town Treasurer to transfer any funds from the LPL Financial account to the Town Now account within three business days of the liquidation of the donated securities,

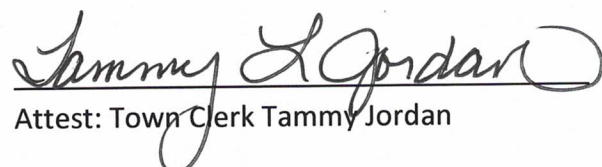
Therefore, the Town Board directs the Town Clerk to prepare a letter to the donator within five business days of the receipt of the donated securities recognizing the donation and the amount of the donation prior to any cost for liquidation,

Therefore, the Town Board directs the Town Treasurer to report the donation to the Town Board at the next monthly Town Board meeting and the Town Board will direct the Town Clerk to allocate the donated funds to the account as determined by action of the Town Board.

Adopted: September 5, 2018



Chairman Todd Weinberger



Attest: Town Clerk Tammy Jordan