



634 State Road 19 PO Box 37, Marshall, WI 53559  
www.townofmedina.org

## RESOLUTION 2018-03

### TOWN OF MEDINA, DANE COUNTY, WISCONSIN

A Resolution delegating the allocation of funds into and out of Reserve Accounts of the Town of Medina, Wisconsin, adopted by a two-thirds majority of the entire membership of the Town Board.

BE IT RESOLVED by the Town of Medina as follows:

Whereas at the January 10, 2018 Town Board meeting the Town Board voted unanimously to establish a segregated "Contingency Fund" up to \$30,000.00 from the 2017 remaining funds therefore \$20,000.00 will be transferred to this account in the Capital and Reserve SWIB Account and identified as Account "20010 Contingency Fund".

Whereas the 2017 Town of Medina budget included funding for recycling of electronics and monies were collected from the electronics collected but the billing for electronics dumpsters is being paid in 2018 therefor \$800.00 of the 2017 remaining funds will be allocated to reserve account "20011 Electronics Recycling Reserve".

Whereas the Town of Medina previously created account "20006 Revaluation Reserve Fund" to reserve money for the 2018 revaluation and which currently holds \$27,754.01 therefore those funds will be transferred from that account to the operating account to pay for the revaluation.

Adopted: March 7, 2018

Chairman Todd Weinberger

Attest: Town Clerk Ron Jacobson