

2016

TOWN OF MEDINA

ANNUAL

FINANCIAL

REPORT

BALANCE SHEET AS OF DECEMBER 31, 2015

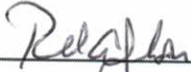
BALANCE SHEET AS OF DECEMBER 31, 2016

2016 PROFIT & LOSS STATEMENT

BANK STATEMENTS, CHECK REGISTERS AND OTHER FINANCIAL

RECORDS MAY BE VIEWED BY CONTACTING THE TOWN CLERK

I, Ronald Jacobson, Clerk for the Town of Medina submit the 2016 Town Financial documents to the Town of Medina Board of Supervisors on April 5, 2017 for review and acceptance. The 2016 financial records were developed by inputting the existing 2016 records, most of which were established by Pat LeMahieu, into the QuickBooks accounting software. A review of those records was completed by myself and Town Treasurer Leota Braithwaite. To the best of my knowledge and ability I attest these records represent the Town of Medina Finances for 2016.



Ronald A Jacobson

I, Leota Braithwaite, Treasurer for the Town of Medina attest that I have reviewed the financial records submitted by the Town Clerk and find the 2016 balances to be accurate.



Leota Braithwaite

We the Town of Medina Board of Supervisors have reviewed the 2016 Town Financial documents submitted by the Town Clerk and accept these documents as accurate to the best of our knowledge and ability.



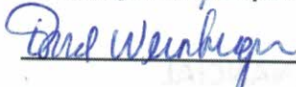
John Hellenbrand, Chairperson



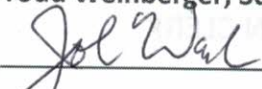
Timm Kersten, Supervisor



Sue Zingshiem, Supervisor



Todd Weinberger, Supervisor



John Ward, Supervisor

Town of Medina
Balance Sheet
 As of December 31, 2016

Dec 31, 16

ASSETS	
Current Assets	
Checking/Savings	
10001 OPERATING CHECKING	21,422.89
10002 NOW CHECKING	41,218.12
20000 CAPITAL AND RESERVES	
20001 EQUIPMENT CAPITAL	34,281.67
20002 FIRE DEPT CAPITAL	52,121.59
20003 EMS CAPITAL	22,184.53
20004 PSB CAPITAL	4,747.29
20005 OFFICE EQUIP CAPITAL	964.75
20006 REVAL CAPITAL	19,543.70
Total 20000 CAPITAL AND RESERVES	133,843.53
Total Checking/Savings	196,484.54
Other Current Assets	
35000 TASC ACCOUNT	1,704.91
Total Other Current Assets	1,704.91
Total Current Assets	198,189.45
TOTAL ASSETS	198,189.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
30000 WITHHELD TAX LIABILITIES	
30001 FED EMPLOYEE WITHHOLDING	321.00
30002 MEDICARE EMPLOYEE WITHHOL	56.04
30003 TOWN MEDICARE LAIBILTY	56.04
30004 SS EMPLOYEE WITHHOLDING	243.32
30005 TOWN SS LIABILTY	243.32
30006 WI EMPLOYEE WITHHOLDING	94.60
Total 30000 WITHHELD TAX LIABILITIES	1,014.32
Total Other Current Liabilities	1,014.32
Total Current Liabilities	1,014.32
Long Term Liabilities	
31000 PSB BUILDING LOAN	255,794.07
Total Long Term Liabilities	255,794.07
Total Liabilities	256,808.39
Equity	
Opening Balance Equity	-124,043.67
Net Income	65,424.73
Total Equity	-58,618.94
TOTAL LIABILITIES & EQUITY	198,189.45

Town of Medina
Balance Sheet
As of December 31, 2015

Dec 31, 15

ASSETS	
Current Assets	
Checking/Savings	
10001 OPERATING CHECKING	6,029.06
10002 NOW CHECKING	73,906.12
20000 CAPITAL AND RESERVES	
20001 EQUIPMENT CAPITAL	55,524.00
20002 FIRE DEPT CAPITAL	29,993.03
20003 EMS CAPITAL	16,742.10
20004 PSB CAPITAL	4,728.25
20005 OFFICE EQUIP CAPITAL	659.50
20006 REVAL CAPITAL	16,476.28
20007 VOTING MACHINE CAPITAL	1,657.47
Total 20000 CAPITAL AND RESERVES	125,780.63
Total Checking/Savings	205,715.81
Other Current Assets	
35000 TASC ACCOUNT	100.00
Total Other Current Assets	100.00
Total Current Assets	205,815.81
TOTAL ASSETS	205,815.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
32000 TOWN EQUIPMENT LOAN	60,409.35
Total Other Current Liabilities	60,409.35
Total Current Liabilities	60,409.35
Long Term Liabilities	
31000 PSB BUILDING LOAN	269,450.13
Total Long Term Liabilities	269,450.13
Total Liabilities	329,859.48
Equity	
Opening Balance Equity	-124,043.67
Total Equity	-124,043.67
TOTAL LIABILITIES & EQUITY	205,815.81

Town of Medina
Profit & Loss
 January through December 2016

	Jan - Dec 16
Income	
40000 TAXES, CREDITS, SETTLEMNT	
40002 JANUARY TAX COLLECTIONS	
40002P PERSONAL PROPERTY TAX	14,255.12
40002R REAL ESATE TAX	1,883,866.14
Total 40002 JANUARY TAX COLLECTIONS	1,898,121.26
40005 APRIL LOTTERY CREDIT	7,966.50
40008 DOG LICENSE COLLECTIONS	2,643.00
40010 AUGUST COUNTY SETTLEMENT	115,714.09
40018 DELINQUENT PP TAX W/INT	338.21
Total 40000 TAXES, CREDITS, SETTLEMNT	2,024,783.06
41000 TOWN TAX REVENUES	
41900 OTHER TAXES	
41902 CORRECTION OF ERROR	133.93
41900 OTHER TAXES - Other	386.14
Total 41900 OTHER TAXES	520.07
Total 41000 TOWN TAX REVENUES	520.07
43000 INTERGOVERNMENTAL REVENUE	
43410 SHARED REVENUE	28,508.94
43420 FIRE INSURANCE TAX	4,479.61
43430 OTHER STATE SHARED TAX	14.00
43531 GENERAL TRANSPORT AID	98,253.24
43545 RECYCLING GRANT	3,498.34
43640 MFL SEVERENCE	9,677.00
43650 MFL FROM STATE	648.11
43690 OTHER GOVT REVENUE	
43691 SOLDIERS GRAVES	18.00
Total 43690 OTHER GOVT REVENUE	18.00
Total 43000 INTERGOVERNMENTAL REVENUE	145,097.24
44000 LICENSE AND PERMITS	
44100 BUSINESS & OCC LICENSE	2,315.93
44300 BUILDING PERMITS	3,423.00
44400 ZONING PERMITS & FEES	1,000.00
Total 44000 LICENSE AND PERMITS	6,738.93
46000 PUBLIC CHARGES FOR SERVIC	
46100 GENERAL GOVERNMENT	
46101 TITLE SEARCHES	875.00
46102 PRIVATE SEPTC FEE	242.76
Total 46100 GENERAL GOVERNMENT	1,117.76
46431 SOLID WASTE DISPOSAL	
46431 DUMPSTERS	14,850.42
46431 ELECTRONICS	855.00
Total 46431 SOLID WASTE DISPOSAL	15,705.42
Total 46000 PUBLIC CHARGES FOR SERVIC	16,823.18
48000 MISC REVENUE	
48110 INTEREST INCOME	
48111 INTEREST INCOME OTHER	103.58
48112 SWIB INTEREST INCOME	458.32
Total 48110 INTEREST INCOME	561.90
48130 INTEREST ON SPECIAL ASSMT	9.01
48307 SALE OF RECYCLING MAT	1,102.30
48309 SALE OF OTHER EQUIPMENT	376.45

Town of Medina
Profit & Loss
 January through December 2016

Jan - Dec 16

48900 OTHER REVENUE		1,727.07
48901 ESCROW OVERPAYMENTS		2,736.90
48902 PUBLIC SAFETY BLDG REFUND		13,373.10
48903 EMS REFUND		315.00
48904 REFUNDS		643.50
48906 REBATES - FOCUS ON ENERGY		18,795.57
Total 48900 OTHER REVENUE		20,845.23
Total 48000 MISC REVENUE		2,214,807.71
Total Income		2,214,807.71
Gross Profit		2,214,807.71
Expense		
50000 TAX SETTLEMENTS		
50022 COUNTY TAX SETTLEMENT		
50022F STATE MFL PAYMENTS	1,976.37	
50022M MANUFACTURING	29.25	
50022T GENERAL TAX COLLECTIONS	346,337.42	
Total 50022 COUNTY TAX SETTLEMENT		348,343.04
50025 DOG LIC PAID TO COUNTY	2,152.00	
50028 SCHOOL TAX SETTLEMENT	1,188,044.33	
50030 MATC TAX SETTLEMENT	85,508.67	
50035 SPECIALS - DRAINAGE	988.14	
50035 SPECIALS - PRIV SEPTIC	4,569.10	
50090 RETURNED DEPOSIT ITEMS	0.00	
Total 50000 TAX SETTLEMENTS		1,629,605.28
51000 GENERAL GOVERNMENT		
51100 TOWN BOARD EXPENSE		
51110 CHAIRMAN COMPENSATION		
51111 CHAIRMAN SALARY	4,675.00	
51112 CHAIRMAN PER DIEM	980.00	
Total 51110 CHAIRMAN COMPENSATION		5,655.00
51120 SUPERVISORS COMPENSATION		
51121 SUPERVISOR SALARY	12,145.80	
51122 SUPERVISOR PER DIEM	4,395.00	
Total 51120 SUPERVISORS COMPENSATION		16,540.80
51130 TOWN BOARD PAYROLL TAX		
51130M TOWN MEDICARE BOARD	305.25	
51130S TOWN SS BOARD	1,305.16	
Total 51130 TOWN BOARD PAYROLL TAX		1,610.41
51140 TOWN BOARD EXPENSES	385.31	
51150 TOWN BOARD TRAINING EXP	100.00	
51160 OFFICIAL PUBLICATIONS		
51162 NOTICES/ PUBLISHING	132.85	
Total 51160 OFFICIAL PUBLICATIONS		132.85
511670 CTY & STATE ASSOC DUES	2,325.00	
Total 51100 TOWN BOARD EXPENSE		26,749.37
51400 GEN ADMIN CLERK/ ELECTION		
51410 CLERK COMPENSATION		
51411 CLERK SALARY	14,000.00	
51412 CLERK PER DIEM	1,155.00	
Total 51410 CLERK COMPENSATION		15,155.00

Town of Medina
Profit & Loss
 January through December 2016

	Jan - Dec 16
51420 CLERK PAYROLL TAX	
51420M TOWN MEDICARE CLERK	242.95
51420S TOWN SS CLERK	1,038.81
Total 51420 CLERK PAYROLL TAX	1,281.76
51430 CLERK EXPENSES	272.85
51440 CLERK TRAINING/DUES EXP	1,742.50
51450 CLERK OFFICE EXPENSES	
51451 SUPPLIES	480.12
51452 POSTAGE	498.20
51453 PRINTING	396.15
Total 51450 CLERK OFFICE EXPENSES	1,374.47
51460 ELECTIONS	
51461 POLL WORKERS	2,305.75
51462 ELECTION TRAINING	433.00
51463 VOTING TESTING	67.50
51464 RECOUNT	51.75
51465 ELECTION EXPENSES	
1 NOTICES	64.03
2 BALLOTS	300.00
3 ABSENTEE	66.77
4 VOTING EQUIPMENT	410.00
5 POLLING PLACE	733.10
7 POLL WORKERS	211.26
51465 ELECTION EXPENSES - Other	30.92
Total 51465 ELECTION EXPENSES	1,816.08
Total 51460 ELECTIONS	4,674.08
Total 51400 GEN ADMIN CLERK/ ELECTION	24,500.66
51500 FINANCIAL TREAS/ASSESSOR	
51510 TREASURERS COMPENSATION	
51511 TREASURER SALARY	9,500.00
51512 TREASURER PER DIEM	630.00
Total 51510 TREASURERS COMPENSATION	10,130.00
51520 TREASURER PAYROLL TAX	
51520M TOWN MEDICARE TRESURER	146.88
51520S TOWN SS TRESURER	628.06
Total 51520 TREASURER PAYROLL TAX	774.94
51530 TREASURER EXPENSES	
51531 POSTAGE	136.00
51533 BANK SERVICES CHARGES	197.45
51534 OTHER EXPENSES	258.30
Total 51530 TREASURER EXPENSES	591.75
51540 TREASURER TRAINING/DUES	55.00
51550 ASSESSOR	
51551 MAINTENANCE CONTRACT	8,475.00
Total 51550 ASSESSOR	8,475.00
Total 51500 FINANCIAL TREAS/ASSESSOR	20,026.69
51600 GENERAL BUILDINGS	
51610 UTILITIES (20%)	844.79
51620 CUSTODIAL SUPPLIES	151.66
51630 MAINTENACE	2,747.00
Total 51600 GENERAL BUILDINGS	3,743.45

Town of Medina
Profit & Loss
 January through December 2016

	Jan - Dec 16
51900 OTHER GENERAL GOV	
51932 HIGHWAY INSURANCE	9,393.00
51938 OTHER INSURANCE	4,220.00
Total 51900 OTHER GENERAL GOV	13,613.00
Total 51000 GENERAL GOVERNMENT	88,633.17
52000 PUBLIC SAFETY	
52200 FIRE PROTECTION	
52210 FIRE OPERATING	38,117.89
52220 VILLAGE WATER CHARGE	187.00
Total 52200 FIRE PROTECTION	38,304.89
52300 AMBULANCE/EMS	
52310 EMS OPERATING	30,020.00
Total 52300 AMBULANCE/EMS	30,020.00
52400 BUILDING INSPECTION	4,930.00
52900 PUBLIC SAFETY BLDG	22,695.00
Total 52000 PUBLIC SAFETY	95,949.89
53000 PUBLIC WORKS	
53311 HIGHWAY MAINTENANCE	
53311E HIGHWAY EQUIPMENT	
53311E1 FUEL	5,169.26
53311E3 EQUIPMENT SHOP/SUPPLIES	1,730.33
53311E4 EQUIPMENT MAINTENANCE	1,471.39
53311E5 EQUIPMENT REPAIR	
53311E51 2013 INT	3,377.77
53311E52 2006 INT	5,446.99
53311E54 F550	1,849.50
53311E54 TRACTOR	2,071.43
Total 53311E5 EQUIPMENT REPAIR	12,745.69
Total 53311E HIGHWAY EQUIPMENT	21,116.67
53311L HIGHWAY LABOR	
53311L1 EMPLOYEE WAGES	58,280.58
53311L2 EMPLOYEE PAYROLL TAX	
53311L TOWN MEDICARE EMPLOYEES	885.51
53311L TOWN SS EMPLOYEES	3,790.12
53311L2 EMPLOYEE PAYROLL TAX - Other	512.34
Total 53311L2 EMPLOYEE PAYROLL TAX	5,187.97
53311L3 EMPLOYEE PENSION	3,134.25
53311L4 EMPLOYEE TASC ACCT	3,692.09
53311L5 TASC ACCT ADMIN	475.00
53311L6 SAFETY GEAR	100.00
53311L7 TRAINING/SEMINARS	80.00
53311L8 EMPLOYEE EXPENSES	385.43
Total 53311L HIGHWAY LABOR	71,335.32

Town of Medina
Profit & Loss
 January through December 2016

	Jan - Dec 16
53311R ROAD SURFACE MAINTENANCE	
53311R1 SEALCOAT/SLURRY/WEDGE	7,350.00
53311R2 SALT	33,239.99
53311R3 SAND	357.00
53311R4 ROCK/GRAVEL	838.42
53311R5 COLD MIX/PATCHING	844.58
53311R6 CULVERTS/DITCH WORK	4,062.80
53311R7 TREE TRIMMING	3,240.00
53311R8 SIGNAGE	1,935.30
53311R9 MISC HWY MAINTENANCE	353.71
Total 53311R ROAD SURFACE MAINTENANCE	52,221.80
53311S HIGHWAY FACILITY	
53311S1 FACILITY MAINTENANCE	6,426.00
53311S2 UTILITIES (80%)	3,364.93
Total 53311S HIGHWAY FACILITY	9,790.93
Total 53311 HIGHWAY MAINTENANCE	154,464.72
53315 HIGHWAY CONSTRUCTION	
53315C CONSTRUCTION	
53315C1 BLACKTOP/OVERLAY	128,531.19
Total 53315C CONSTRUCTION	128,531.19
Total 53315 HIGHWAY CONSTRUCTION	128,531.19
53600 SANATATION	
53631 SOLID WASTE DISPOSAL	7,684.08
53635 RECYCLING EXPENDITURES	
53635R1 RECYCLING ATTENDANT	7,021.25
53635R2 REC ATT PAYROLL TAX	
53635RM TOWN MEDICARE RECYCLE	78.33
53635RS TOWN SS RECYCLE	334.86
Total 53635R2 REC ATT PAYROLL TAX	413.19
Total 53635 RECYCLING EXPENDITURES	7,434.44
Total 53600 SANATATION	15,118.52
Total 53000 PUBLIC WORKS	298,114.43
54000 HEALTH & HUMAN SERVICES	
54600 AGING (COLONIAL CLUB)	1,300.00
54910 CEMETERY	10,400.00
Total 54000 HEALTH & HUMAN SERVICES	11,700.00
56000 CONSERVATION & DEVELOPMEN	
56900 ZONING AND LAND USE	
56910 PLANNING COMMISSION	
56911 PLAN COMM PER DIEM/HOURLY	520.00
56912 PLAN COMM TOWN MEDICARE	6.19
56913 PLAN COMM TOWN SS	26.41
56914 PLAN COMM EXPENSES	26.00
Total 56910 PLANNING COMMISSION	578.60
56920 DRIVEWAY REFUNDS	420.00
Total 56900 ZONING AND LAND USE	998.60
Total 56000 CONSERVATION & DEVELOPMEN	998.60

Town of Medina
Profit & Loss
 January through December 2016

Jan - Dec 16

58000 DEBT SERVICE	
58100 DEBT SERVICE PRINCIPAL	
58101 FIRE PRINCIPAL (64%)	8,739.88
58102 EMS PRINCIPAL (36%)	4,916.18
58102 HIGHWAY PRINCIPAL	60,409.35
Total 58100 DEBT SERVICE PRINCIPAL	74,065.41
58212 DEBT INTEREST FIRE	6,560.56
58213 DEBT INTEREST EMS	3,690.32
58221 DEBT INTEREST HIGHWAY	1,396.14
Total 58000 DEBT SERVICE	85,712.43
59000 OTHER FINANCING USES	
59900 OTHER FINANCING USES	
59901 ESCROW CHECKS	1,727.07
59900 OTHER FINANCING USES - Other	3,607.52
Total 59900 OTHER FINANCING USES	5,334.59
Total 59000 OTHER FINANCING USES	5,334.59
90000 MISC EXPENDITURES	7,400.00
Total Expense	2,223,448.39
Net Income	-8,640.68