

TOWN OF MEDINA 2017 PROPOSED BUDGET

	2016 ORIGINAL BUDGET	2016 ADJUSTED BUDGET	2017 PROPOSED BUDGET	% CHANGE ORIGINAL
REVENUES				
Taxes	\$417,779	\$417,779	\$422,592	1.0115
Intergvt Rev	\$134,521	\$134,521	\$150,227	
Lic & Permits	\$2,500	\$2,500	\$3,000	
Recycling	\$17,000	\$17,000	\$17,000	
Pb Chrg for Serv	\$8,200	\$8,200	\$8,600	
Misc Rev	\$9,500	\$9,500	\$4,600	
Contingency Fund	\$0	\$41,694	\$0	
From Capital Acct	\$0	\$31,410	\$0	
TOTAL REVENUE	\$589,500	\$662,604	\$606,019	1.0280
 EXPENSES				
General Gvmt	\$106,762	\$115,762	\$122,840	
Public Safety	\$135,833	\$127,833	\$116,992	
Public Works	\$280,405	\$321,099	\$340,805	
Human Services	\$10,400	\$10,400	\$1,475	
Culture	\$1,300	\$1,300	\$0	
Debt Payment	\$54,800	\$86,210	\$23,907	
TOTAL EXPENSE	\$589,500	\$662,604	\$606,019	1.0280

During 2016 \$31,410 was withdrawn from the Town Equipment Capital Account to pay off the truck loan ahead of schedule saving about \$600 in interest expense.

TOWN OF MEDINA ACCOUNT BALANCES

	GENERAL FUND	CAPITAL ACCOUNTS	TOTAL BALANCE
12/31/15 AUDIT	\$80,035.18	\$125,780.63	\$205,815.81
Projected 12/31/16	\$57,800.00	\$128,351.39	\$186,151.39

DEBT AS OF 12/31/2015

PUBLIC SAFETY BLDG LOAN	\$269,450.13
EQUIPMENT LOAN	\$60,409.35
TOTAL DEBT	\$329,859.48